

# EBCI | Vienna Initiative



## **NPL Resolution in emerging Europe: Taking Stock and Next Steps**

**26 June 2015, 9:00 - 15:30**

**Venue:** World Bank Vienna Financial Sector Advisory Center, Praterstrasse 31 Floor 21, Vienna

### **Agenda**

*Chair: Anna Ilyina, Division Chief, IMF*

- 8:30-9:00     **Registration / Coffee**
- 9:00-9:15     **Welcome and objectives** Philip Reading, Director, OeNB, Katia D'Hulster, Acting Head of FinSac and Piroska M. Nagy, Director, EBRD
- 9:15-11:00    **Taking stock on NPL resolution: action process and country plans**
- Gent Sejko, Governor, Bank of Albania
  - Dimitar Bogov, Governor, National Bank of the Republic of Macedonia
  - Damir Odak, Vicegovernor, Croatian National Bank
  - Gergely Fábián, Director, National Bank of Hungary
  - Zlatko Milikić, Assistant Minister, Ministry of Finance of the Republic of Serbia
  - Virgil Dascalescu, Head of Financial Institutions Division, Financial Stability Department, National Bank of Romania
- 10:45-11:15   **Coffee Break**
- 11:15-12:15   **Lessons learned from NPL resolution processes in selective regions**
- Euro area countries – Reiner Martin, Deputy Head of Division, Macro-Financial Linkages, ECB
  - Non-eurozone countries – Corina Weidinger-Sosdean, Economic Analyst, European Commission
  - Global best practices in NPL resolution – Constant Verkoren, Senior Financial Sector Expert, IMF

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12:15-13:30 **Lunch**

*Chair: Piroska M. Nagy, Director, EBRD*

13:30-14:45 **Best practices in different areas of NPL resolution**

- Provisioning policies – Slavka Eley, Head of the Supervisory Convergence Unit, European Banking Authority
- “Bad banks” and peer pressure – Lars Nyberg, Chairman of the Board, DUTB Bank Assets Management Company
- Asset sales: helping and hindering factors – Ines Rocha, Senior Banker, EBRD
- Legal environment: lessons from the CESEE – Carl Chastenay, World Bank
- Corporate restructuring: how IFI participation can help? – Elena Dimanina, Senior Banker, EBRD and Claudio Zucca, Business Development and Support, Division of the Operations Directorate, EIB

14:45-15:15 **Key parameters for Monitoring – Documentation of good practice and an NPL Monitor** – Philip Reading, Director, OeNB and Piroska M. Nagy, Director, EBRD

15:15-15:30 **Conclusion and next steps** – Mattia Romani, Managing Director, Country and Sector Economics, EBRD and Alexander Lehmann, Lead Economist, EBRD