

Vienna June 26, 2015

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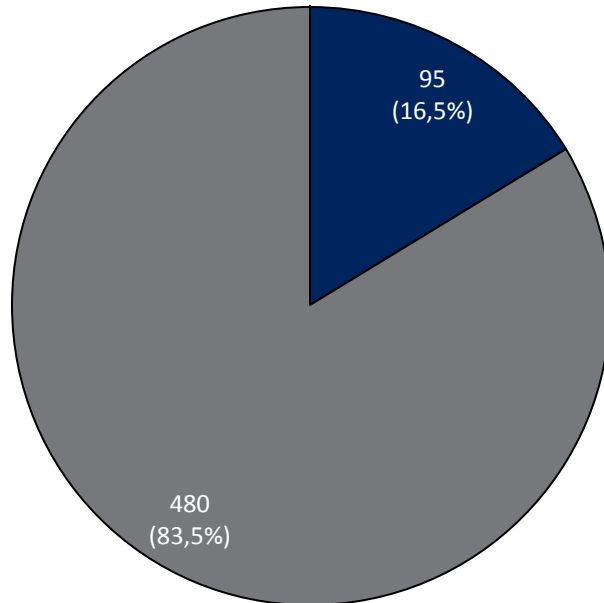
Bank Asset Management Company

- Fully owned by the Slovenian government
- Taken over non-performing assets for approx. € 1,5 bn (gross value € 5 bn)
- All transfer prices set by the EC to avoid unauthorized state aid
- Assets overvalued by € 108 M – immediately written off
- More than 100 companies under reconstruction (financial and operational)

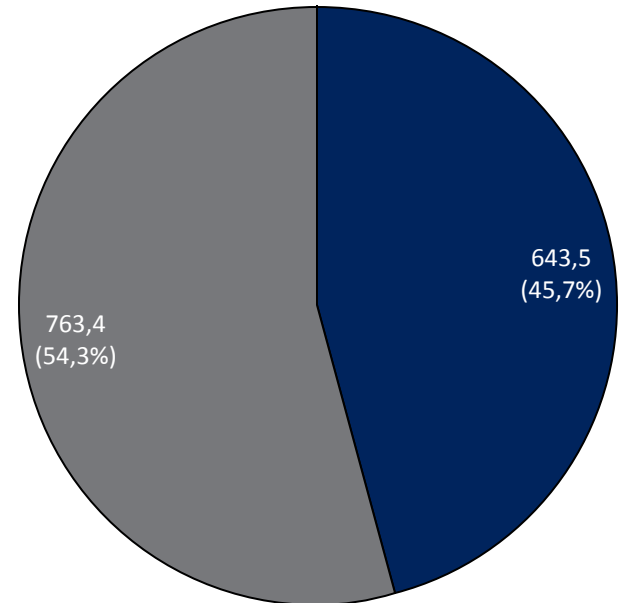
Restructuring and recovery cases

Restructuring 17 % of number but 46 % of value

Cases by number



Cases by value (€ million)



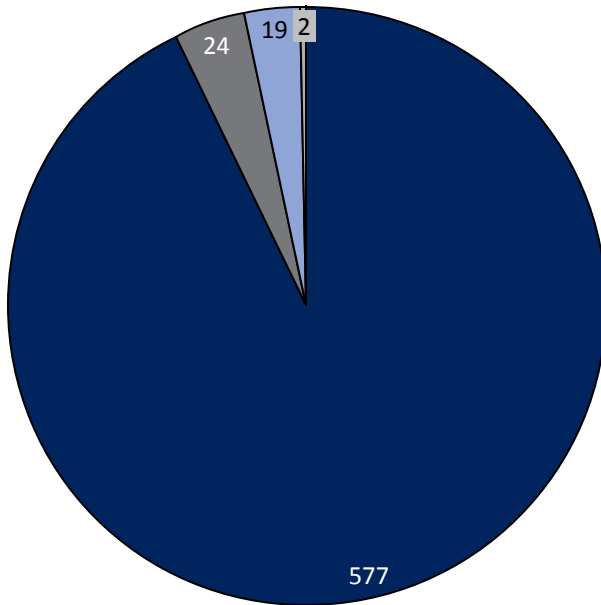
575 cases valued at
€1.406,9 million

■ Restructuring
■ Recovery

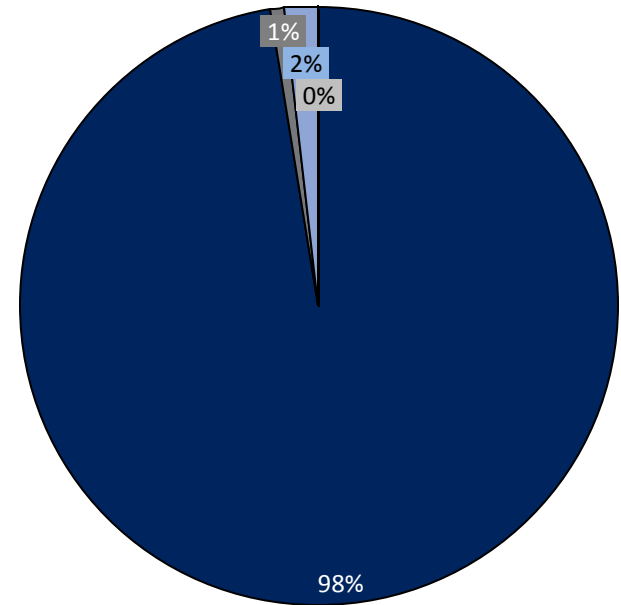
Assets taken over

dominantly loans

Assets taken over by number



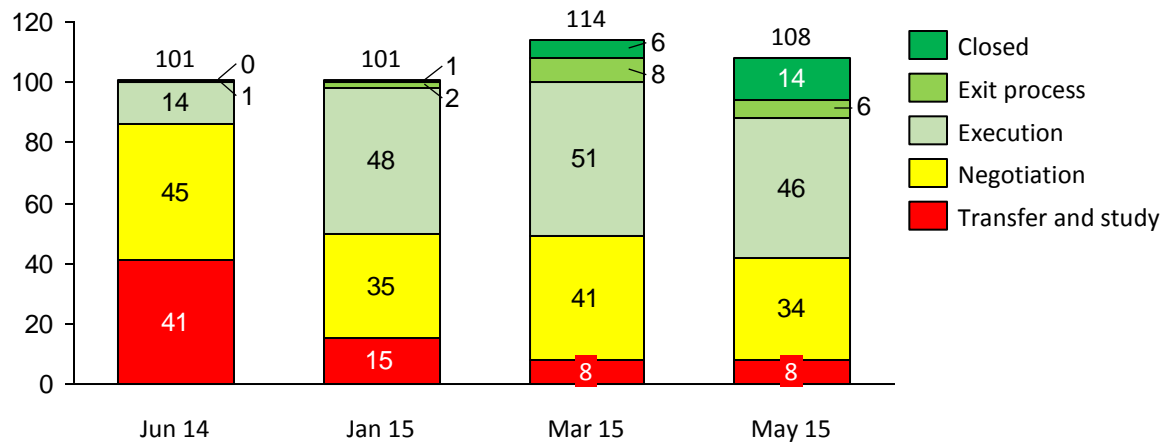
Assets taken over by transfer value



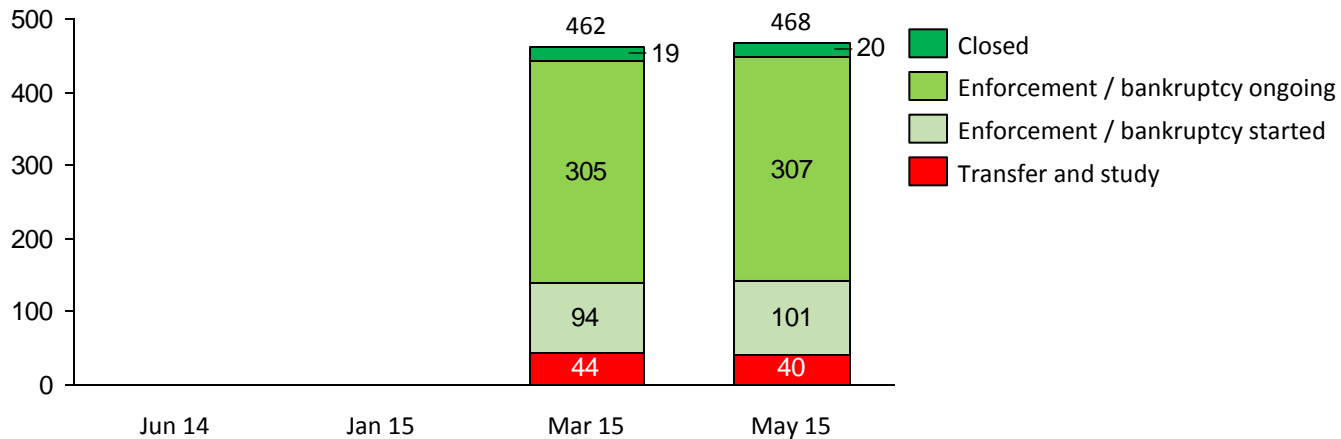
- Loans
- Real estate
- Equity
- Bonds

Restructuring and Recovery cases

Number of restructuring cases



Number of recovery cases



Results so far

- Cimos restructured – doomed when we started
- Exit of a € 105 M portfolio to BoA Merrill Lynch
- Pivovarna Lasko sold to Heineken
- Start battle to restructure the hospitality sector
- Net € 40 M positive result for 2014