

EBCI

# Vienna Initiative



## High Level Workshop of the Vienna Initiative

12 September 2012, 9:30-16:30

EBRD

One Exchange Square, London EC2A 2JN

Board Room

### *Agenda*

08:45 – 09:30 Registration and Continental Breakfast

**Chair: Erik Bergl f, Chief Economist, EBRD**

09:30 – 09:40 **Progress report** under Vienna 2 since the Brussels Forum in March 2012 - Piroska M. Nagy (EBRD)

09:40 – 10:30 **Background Session: Update on European deleveraging**

- Quarterly Deleveraging Monitor Bas Bakker (IMF) and Debora Revoltella (EIB)
- Comments from the parent banks
- General discussion

**Main Session: Home and host authority coordination in normal times and in emerging crises**

10:30 – 11:45 a. *Observations on supervisory practices*

- Introduction by Mark Allen (IMF) and Lars Nyberg (former Riksbank and Advisor to the Vienna 2.0 Initiative)
- Comment by a home country
- Comment by an EU host country
- Comment by a non-EU host country
- Comment by the EBA
- General discussion



11:45-12:45

*b. Home-Host Banking Resolution and Crisis Management for Emerging Europe and the implications of a banking union*

- Introduction Lars Nyberg
- Interventions by country authorities:
  - Anikó Szombati (National Bank of Hungary)
  - Florian Weidenholzer (Austrian Nationalbank)

12:45-13:45

Lunch

13:45 – 16:00

*b. Home-Host Banking Resolution and Crisis Management for Emerging Europe and the implications of a banking union continued*

- EU proposal for recovery and resolution Daniel Kosicki and Corina Weidinger-Sosdean (EC/DG ECFIN) and EU banking union proposal Francois Le Bras (EC/DG Internal Market)
- Options for a pan-European banking union Jeromin Zettelmeyer (EBRD)
- General discussion

16:00 – 16:20

Summary of the day – Lars Nyberg, Mark Allen (IMF), Lalit Raina (World Bank)

16:20 – 16:30

Next steps and closing Erik Berglöv